

Report on the Consolidated Financial Statements of the

**THE WEST BALKANS DRINA RIVER BASIN  
MANAGEMENT PROJECT**

of the Ministry of Finance and Treasury of Bosnia and  
Herzegovina

Financed by:

- GEF Trust Fund Grant No. TF0A2317
- GEF SCC Grant No. TF0A2320

For the year ended 31 December 2021

# The West Balkans Drina River Basin Management Project of the Ministry of Finance and Treasury of Bosnia and Herzegovina

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# The West Balkans Drina River Basin Management Project of the Ministry of Finance and Treasury of Bosnia and Herzegovina

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## 1. Introduction

As of 22 July 2016 the State of Bosnia and Herzegovina (the “State”), through its Ministry of Finance and Treasury, and the International Bank for Reconstruction and Development (“IBRD”), acting as an Implementing Agency of the Global Environment Facility and as an Implementing Agency of the Global Environment Facility Special Climate Change Fund, signed Global Environment Facility Trust Fund and Special Climate Change Fund Grant Agreement, in connection to the West Balkans Drina River Basin Management Project.

The World Bank Agreed to extend to the State a grant in the aggregate amount equal to USD 3,375,270 from various sources consisting of: (a) an amount equal to USD 1,706,385 – GEF Portion of the Grant; and (b) an amount equal to USD 1,668,885 – SCCF Portion of the Grant, to assist in financing the Project.

### 1.1 General information

Client:	The World Bank – International Bank for Reconstruction and Development IBRD
Borrower:	Bosnia and Herzegovina
Grant No.:	TF0A2317 and TF0A2320
Project:	P145048
Approval date	8 May 2016
Signing date	22 July 2016
Effective date	11 May 2017
Closing date	31 October 2020
Application Deadline	28 February 2021

### 1.2 Objective of the Project

The objective of the Project is to improve mechanisms and capacity of the Project Countries to plan and manage the transboundary Drina River Basin (DRB), incorporating climate change adaptation.

### 1.3 Components of the Project

**Component 1** – Multi-state Cooperation in Transboundary Drina River Basin (“DRB”) Management

**Component 2** – Pilot investments for Integrated DRB Management including Flood and Drought Management and Climate Change Resilience

**Component 3** – Project Management and Monitoring and Evaluation

### 1.4 Financing of the Project

The Project is financed:

	FBiH	RS	Total BiH
by GEF Grant TF0A2317	1,364,131	342,254	1,706,385
by SCCF Grant TF0A2320	881,264	787,621	1,668,885
<b>Total financing</b>	<b>2,245,395</b>	<b>1,129,875</b>	<b>3,375,270</b>

**The West Balkans Drina River Basin Management Project  
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**1. Introduction (continued)**

**1.4 Financing of the Project (continued)**

**Withdrawal of the Proceeds of the Grant for BiH**

Category	Amount of the GEF Portion of the Grant Allocated (expressed in USD)	Amount of the SCCF Portion of the Grant Allocated (expressed in USD)	Percentage of Expenditures to be Financed (inclusive of Taxes)
(1) Goods, works, non-consulting services, consultants' services (including for audits under the Project), Training and Operating Costs under the Recipient's Respective Parts of the Project.	1,111,720	773,800	100%
(2) Goods, works, non-consulting services, consultants' services (including for audits under the Project), Training and Operating Costs under the Federation BH's Respective Parts of the Project except for Small Grants.	240,000	95,000	100%
(3) Small Grants provided by Federation BH under Part 2.A(iv) of the Project.	12,411	12,464	100% of Small Grants disbursed
(4) Goods, works, non-consulting services, consultants' service (including for audits under the Project), Training and Operating Costs under the RS Respective Parts of the Project except for Small Grants.	280,000	725,000	100,00%
(5) Small Grants provided by RS under Part 2.A (iv) of the Project.	62,254	62,621	100% of Small Grants disbursed
<b>Total amount</b>	<b>1,706,385</b>	<b>1,668,885</b>	
<b>Total amount GEF+SCCF</b>	<b>3,375,270</b>		

GEF Grant became effective on 11 May 2017. Planned closing date was 31 October 2020, but the extension of closing date is till 30 April 2021.



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71000 Sarajevo  
Bosna i Hercegovina

## Independent Auditor's Report

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Ministry of Finance and Treasury  
Attn. of Minister of Finance and Treasury H.E. Mr. Vjekoslav Bevanda

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## Report on the Consolidated Project Financial Statements

### Opinion

We have audited the accompanying consolidated project financial statements of The West Balkans Drina River Basin Management Project (the "Project"), which comprise of Summary of sources and uses of funds, Balance sheet, Designated account statements, Designated sub-account statements, Statements of Loan and Grant withdrawals as of and for the year ended 31 December 2021 and a summary of significant accounting policies and other explanatory notes for the year then ended, financed under GEF Grant No. TF0A2317 and GEF SCCF Grant No. TF0A2320.

In our opinion, the accompanying consolidated project financial statements present fairly, in all material aspects, the financial position of the Project as of 31 December 2021 and of the funds received and disbursed during the year then ended, in accordance with the cash basis of accounting based on International Public Sector Accounting Standard ("IPSAS"), as described in Note 4.1.

### Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). In conducting audit we were also guided by the Bank's financial reporting and auditing requirements, Disbursement Guidelines for Investment Project Financing, the Loan Handbook for World Bank Borrowers and the World Bank's Procurement Framework. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Ministry of Finance and Treasury in accordance with the International Ethics Standards Board for Accountants Code of Ethics for Professional Accountants (IESBA Code) together with the ethical requirements that are relevant to ethical responsibilities in accordance with these requirements and the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Responsibilities of Management and Those Charged with Governance for the Project Financial Statements

The management of project coordination units in FBiH and RS are responsible for the preparation of separate project financial statements in accordance with the cash basis of accounting based on IPSAS, as described in Note 4.1., Guidelines: Annual Financial Reporting and Auditing for World Bank-Financed Activities, and for such internal control as management determines is necessary to enable the preparation of separate project financial statements that are free from material misstatement, whether due to fraud or error.

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In preparing the separate financial statements, management is responsible for assessing the Project's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Project or to cease operations or has no realistic alternative but to do so. Those charged with governance are responsible for overseeing the financial reporting process. These consolidated financial statements are sum of separate project financial statements.

### **Responsibilities for the Audit of Consolidated Financial Statements**

Our objectives are to obtain reasonable assurance about whether the consolidated project financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated project financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Project's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Project's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Project to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated project financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

## Report on other requirements

In addition, with respect to the Statement of Expenditure, adequate documentation supporting Disbursement Linked Indicators or Performance Based Conditions and underlying expenditures has been maintained to support claims for reimbursements of expenditures occurred and such expenditure were eligible and incurred for the purpose intended under the financing funds. Also, respective reports issued during the period were in agreement with the underlying books of account.

Signed on behalf of Baker Tilly Re Opinion d.o.o. Sarajevo



Nihad Fejzić, Director and Certified Auditor

Sarajevo, 18 May 2022



Ezita Imamović, Certified Auditor

**The West Balkans Drina River Basin Management Project  
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ended 31 December 2021

*(all amounts in USD, unless otherwise stated)*

**3. Consolidated project financial statements for the year 2021**

**3.1 Summary of sources and uses of funds under the GEF Grant No. TF0A2317 and under the GEF SCCF Grant TF0A2320 and Other income**

	Ref.	Actual 2021	Cumulative 2021	Cumulative 2020	Cumulative budget	Cumulative variance
<b>FINANCING</b>						
GEF Grant						
TF0A2317	3.1.1	559,573	1,671,224	1,111,651	1,706,385	
GEF SCCF Grant						
TF0A2320	3.1.2	545,928	1,668,886	1,122,958	1,668,885	
Other income	3.1.3	53,510	172,544	119,034	-	
<b>TOTAL FINANCING</b>	<b>3.1</b>	<b>1,159,011</b>	<b>3,512,654</b>	<b>2,353,643</b>	<b>3,375,270</b>	<b>(137,384)</b>
<b>PROJECT EXPENDITURE</b>						
<b>By Category</b>						
(1) Goods, works, non- consulting. services, consultants' services (include. for audits under the Project), Training and Oper. Costs under the Recipient's Respective Parts of the Project		463,794	1,933,782	1,469,988	1,885,520	(48,262)
(2) Goods, works, non- consulting. services, consultants' services (incl. for audits under the Project), Training and Oper Costs under the Federation BH's Respective Parts of the Project except for Small Grants		270,754	327,190	56,436	335,000	7,810
(3) Small Grants provided by Federation BH under Part 2.A(iv) of the Project		1,014	25,738	24,724	24,875	(863)
(4) Goods, works, non- consulting services, consultants' service (including for audits under the Project), Training and Operating Costs under the RS Respective Parts of the Project except for Small Grants.		702,170	1,000,995	298,825	1,005,000	4,005
(5) Small Grants provided by RS under Part 2.A (iv) of the Project.		102,196	124,375	22,179	124,875	500
<b>TOTAL EXPENDITURE</b>	<b>3.2</b>	<b>1,539,928</b>	<b>3,412,080</b>	<b>1,872,152</b>	<b>3,375,270</b>	<b>(36,810)</b>



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	Ref.	Actual 2021	Cumulative 2021	Cumulative 2020	Cumulative budget	Cumulative variance
<b>By Component</b>						
(1) Multi-state Cooperation in Transboundary Drina River Basin ("DRB") Management		428,421	1,182,214	753,793	1,107,897	(74,317)
(2) Pilot investments for Integrated DRB Management including Flood and Drought Management and Climate Change Resilience		1,061,693	1,896,148	834,455	1,967,373	(53,650)
(3) Project Management and Monitoring and Evaluation		49,814	333,718	283,904	300,000	91,157
<b>TOTAL EXPENDITURE</b>	<b>3.2</b>	<b>1,539,928</b>	<b>3,412,080</b>	<b>1,872,152</b>	<b>3,375,270</b>	<b>(36,810)</b>

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**3. Consolidated project financial statements for the year 2021 (continued)**

**3.1.1 Summary of sources and uses of funds under the GEF Grant TF0A2317**

	Ref.	Actual 2021	Cumulative 2021	Cumulative 2020	Cumulative budget	Cumulative variance
<b>FINANCING</b>						
GEF Grant TF 2317					1,706,385	
Initial deposit		-	160,000	160,000		
SoE replenishments		117,339	802,821	685,482		
Direct payment		442,234	708,403	266,169		
<b>TOTAL FINANCING</b>	3.1	<b>559,573</b>	<b>1,671,224</b>	<b>1,111,651</b>	<b>1,706,385</b>	<b>35,161</b>
<b>PROJECT EXPENDITURE</b>						
<b>By Category</b>						
(1) Goods, works, non-consulting services, consultants' services (include. for audits under the Project), Training and Oper. Costs under the Recipient's Respective Parts of the Project		301,190	1,107,595	806.405	1.111.720	
(2) Goods, works, non-consulting services, consultants' services (incl. for audits under the Project), Training and Oper. Costs under the Federation BH's Respective Parts of the Project except for Small Grants		213,470	213,470	-	240,000	
(3) Small Grants provided by Federation BH under Part 2.A(iv) of the Project		-	12,411	12,411	12,411	
(4) Goods, works, non-consulting services, consultants' service (including for audits under the Project), Training and Operating Costs under the RS Respective Parts of the Project except for Small Grants.		152,132	275,994	123,862	280,000	
(5) Small Grants provided by RS under Part 2.A (iv) of the Project.		39,575	61,754	22,179	62,254	
<b>TOTAL EXPENDITURE</b>	3.2	<b>706,367</b>	<b>1,671,224</b>	<b>964.857</b>	<b>1.706.385</b>	<b>35,161</b>

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**3. Consolidated project financial statements for the year 2021 (continued)**

**3.1.2 Summary of sources and uses of funds under the GEF SCCF Grant TF0A2320**

	Ref.	Actual 2021	Cumulative 2021	Cumulative 2020	Cumulative budget	Cumulative variance
<b>FINANCING</b>						
GEF SCCF Grant TF 2320					1,668,885	
Initial deposit		-	340,000	340,000		
SoE replenishments		76,053	859,011	782,958		
Direct payments		469,875	469,875	-		
<b>TOTAL FINANCING</b>	3.1	<b>545,928</b>	<b>1,668,886</b>	<b>1,122,958</b>	<b>1,668,885</b>	<b>(1)</b>
<b>PROJECT EXPENDITURE</b>						
<i>By Category</i>						
(1) Goods, works, non- consulting. services, consultants' services (include. for audits under the Project), Training and Oper. Costs under the Recipient's Respective Parts of the Project		132,514	773,800	641,286	773,800	
(2) Goods, works, non- consulting. services, consultants' services (incl. for audits under the Project), Training and Oper. Costs under the Federation BH's Respective Parts of the Project except for Small Grants		37,701	94,137	56,436	95,000	
(3) Small Grants provided by Federation BH under Part 2.A(iv) of the Project		1,014	13,327	12,313	12,464	
(4) Goods, works, non- consulting services, consultants' service (including for audits under the Project), Training and Operating Costs under the RS Respective Parts of the Project except for Small Grants.		550,038	725,001	174,963	725,000	
(5) Small Grants provided by RS under Part 2.A (iv) of the Project.		62,621	62,621	-	62,621	
<b>TOTAL EXPENDITURE</b>	3.2	<b>783,888</b>	<b>1,668,886</b>	<b>884,998</b>	<b>1,668,885</b>	<b>(1)</b>

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**3. Consolidated project financial statements for the year 2021 (continued)**

**3.1.3 Summary of sources and uses of funds under Other income**

	Ref.	Actual 2021	Cumulative 2021	Cumulative 2020	Cumulative budget	Cumulative variance
<b>FINANCING</b>						
VAT returns		53,502	172,523	119,021	-	(172,523)
Interest		8	21	13	-	(21)
<b>TOTAL FINANCING</b>	3.1	<b>53,510</b>	<b>172,544</b>	<b>119,034</b>	-	<b>(172,544)</b>
<b>PROJECT EXPENDITURE</b>						
<i>By Category</i>						
(1) Goods, works, non-consulting, services, consultants' services (include. for audits under the Project), Training and Oper. Costs under the Recipient's Respective Parts of the Project						
		30,090	52,387	22,297	-	(52,387)
(2) Goods, works, non-consulting, services, consultants' services (incl. for audits under the Project), Training and Oper. Costs under the Federation BH's Respective Parts of the Project except for Small Grants						
		19,583	19,583	-	-	(19,583)
<b>TOTAL EXPENDITURE</b>	3.2	<b>49,673</b>	<b>71,970</b>	<b>22,297</b>	-	<b>(71,970)</b>

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**3. Consolidated project financial statements for the year 2021 (continued)**

**3.2 Balance sheet as of 31 December 2021 showing accumulated funds of the Project and bank balances concerning World Bank funding**

	Ref.	31 December 2021	31 December 2020
<b>ASSETS</b>			
Project expenditure under GEF Grant TF0A2317	3.1.1	1,671,224	964,857
Project expenditure under GEF SCCF TF0A2320	3.1.2	1,668,886	884,998
Project expenditure under Other income	3.1.3	71,970	22,297
		<b>3,412,080</b>	<b>1,872,152</b>
Designated account - GEF Grant TF0A2317 (FBiH)	A.1.	-	91,584
Designated sub-account - GEF Grant TF0A2317 (FBiH)	A.2.	-	-
Designated account - SCCF Grant TF0A2320 (FBiH)	A.1.	-	100,000
Designated sub-account - SCCF Grant TF0A2320 (FBiH)	A.2.	-	-
Designated account – GEF Grant TF0A2317 and SCCF Grant TF0A2320 (RS)	A.3	-	193,170
Local bank account - Other income	A.4.	105,700	106,392
		<b>105,700</b>	<b>491,146</b>
Exchange rate difference		<b>(5,126)</b>	<b>(9,655)</b>
<b>Total assets</b>		<b>3,512,654</b>	<b>1,132,733</b>
<b>LIABILITIES</b>			
GEF Grant TF0A2317	C.1	1,671,224	1,111,651
GEF SCCF Grant TF0A2320	C.2	1,668,886	1,122,958
Other income	3.1	172,544	119,034
		<b>3,512,654</b>	<b>2,353,643</b>
<b>Total liabilities</b>		<b>3,512,654</b>	<b>2,353,643</b>

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**4. Notes to the consolidated project financial statements**

**4.1 Basis of preparation and accounting records**

These consolidated project financial statements have been prepared in accordance with the International Public Sector Accounting Standard: "Financial Reporting under the Cash Basis of Accounting" issued by the Public Sector Committee of the International Federation of Accountants, and incorporate the accounting policies below, which have been consistently followed in all material respects and comply with the "Guidelines: Annual Financial Reporting and Auditing for World Bank – Financed Activities", issued by the Financial Management Sector Board.

**4.2 Accounting policies**

The Project's fiscal year is January 1 to December 31 for the recording of all transactions.

***Cash basis of accounting***

All receipts and expenses under GEF Grant and GEF SCCF Grant are recorded on actual receipt and payment basis of accounting as per approved categories.

Project expenditure is stated at original cost on the balance sheet.

***Direct payments***

Direct payments concern the amounts paid directly from the Grant account of the World Bank.

***Statement of Expenditure (SoE)***

Statements of Expenditure are used to state the expenditure under GEF Grant and GEF SCCF Grant during a certain period. These statements are sent to the World Bank's disbursement department who authorises the payment of the expenditure through the Designated accounts.

***Currency conversions***

The reporting currency is USD. Sources and use of funds (payments to suppliers and contractors) in currencies other than USD have been converted to USD using the currency rate at the moment of the transaction.

Bank balances, recorded on the balance sheet at year-end, have been converted at year-end rate.

***Designated accounts***

This is the total amount of the withdrawals from the Grant account for the Project. The Grant account is in USD.

***Interest on Designated account***

Interest earned on the Designated account belongs to the Borrower.

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**APPENDIX A.1**

**DESIGNATED ACCOUNT STATEMENT**

**Account owned by:** Ministry of Finance and Treasury of Bosnia and Herzegovina

**Account No.:** BA 391994990034491858

**Depository Bank:** Sparkasse Bank d.d. BiH

**Address:** Zmaja od Bosne 7, Sarajevo

**Related Credit:** GEF Grant TF0A2317 & GEF SCCF Grant TF0A2320

**Currency:** USD

	<b>Ref.</b>	<b>USD</b>
<b>Opening balance 1 January 2021</b>		<b>191,584</b>
Add:		
World Bank's replenishments	B	102,891
		<b>294,475</b>
Deduct:		
Payments to suppliers - Expenditure under GEF Grant TF0A2317 & SCCF Grant TF0A2320		4,819
Transfer to Designated sub-account - GEF Grant TF0A2317 & SCCF Grant TF0A2320	A.2	289,656
		<b>294,475</b>
<b>Ending balance 31 December 2021</b>	<b>3.2</b>	<b>-</b>

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**APPENDIX A.2**

**DESIGNATED SUB-ACCOUNT STATEMENT**

**Account owned by:** Ministry of Finance and Treasury of Bosnia and Herzegovina  
**Account No.:** 1994990034491858  
**Depository Bank:** Sparkasse Bank d.d. BiH  
**Address:** Zmaja od Bosne 7, Sarajevo  
**Related Credit:** GEF Grant TF0A2317 & GEF SCCF Grant TF0A2320  
**Currency:** BAM

	Ref.	BAM	USD
<b>Opening balance 1 January 2021</b>		-	-
Add:			
Transfer from Designated account - GEF Grant TF0A2317 & GEF SCCF Grant TF0A2320	A.1	473,569	289,656
		<b>473,569</b>	<b>289,656</b>
Deduct:			
Payments to suppliers - Expenditure under GEF Grant TF0A2317 & GEF SCCF Grant TF0A2320		473,569	289,656
		<b>473,569</b>	<b>289,656</b>
<b>Ending balance 31 December 2021</b>	3.2	-	-



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**APPENDIX A.3                      DESIGNATED ACCOUNT STATEMENT**

**Account owned by:** Ministry of Finance and Treasury of Bosnia and Herzegovina

**Account No.:** 5672410000729885

**Depository Bank:** Sberbank a.d. Banja Luka

**Address:** Jevrejska 71, Banja Luka

**Related Credit:** GEF TF0A2317 and SCCF TF0A2320

**Currency:** USD

	<b>Ref.</b>	<b>USD</b>
<b>Opening balance 1 January 2021</b>	3.2	<b>193,170</b>
Add:		
World Bank replenishments	B	90,501
		<b>90,501</b>
Deduct:		
Payments to suppliers - Expenditure under GEF Grant		283,671
		<b>283,671</b>
<b>Ending balance 31 December 2021</b>	3.2	<b>-</b>

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**APPENDIX A.4. LOCAL BANK ACCOUNT STATEMENT**

**Account owned by:** Ministry of Foreign Trade and Economic Relations of B&H

**Account No.:** 3387302205158034

**Depository Bank:** UniCredit Bank d.d.

**Address:** Kardinala Stepinca b.b., Mostar

**Related Credit:** Other income

**Currency:** BAM

	Ref.	BAM	USD
<b>Opening balance 1 January 2021</b>	3.2	<b>169,436</b>	<b>106,392</b>
Add:			
VAT returns		87,019	53,502
Interest		14	8
		<b>87,033</b>	<b>53,510</b>
Deduct:			
Payments to suppliers - Expenditure under Other income		81,289	49,673
Exchange rate gain		-	4,529
		<b>81,289</b>	<b>54,202</b>
<b>Ending balance 31 December 2021</b>	3.2	<b>175,180</b>	<b>105,700</b>

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**APPENDIX B.1. SoE Withdrawal Schedule of GEF Grant TF0A2317 for the year ended 31 December 2021**

	Initial deposit	G,W,non-CS, CS (and AUD) under the Project), Training and O.Costs under the Recipient's Respective Parts of the Project	Goods, works, non-consulting services, consultants' service (including for audits under the Project), Training and Operating Costs under the RS Respective Parts of the Project except for Small Grants	Small Grants provided by FBiH/RS under Part 2.A(iv) of the Project	Total application	Total disbursed
<b>Previous periods</b>	<b>160,000</b>	<b>806,405</b>	<b>123,862</b>	<b>34,590</b>	<b>964,857</b>	<b>1,111,651</b>
Application 7 (RS)	-	-	88,240	-	88,240	88,240
Application 9 (RS)	-	-	33,809	-	33,809	33,809
Application 18 (FBiH)	-	-	13,606	-	13,606	13,606
Application 19 (FBiH)	-	126,579	-	-	126,579	126,579
Application 21 (FBiH)	-	-	180,000	-	180,000	180,000
<b>Total direct payments</b>	<b>-</b>	<b>126,579</b>	<b>315,655</b>	<b>-</b>	<b>442,234</b>	<b>442,234</b>
Application 6* (RS)	-	-	9,658	-	9,658	14,448
Application 8 (RS)	(41,258)	-	12,295	28,963	41,258	-
Application 10 (RS)	(18,742)	-	8,130	10,612	18,742	-
Application 14**(FBiH)	-	-	-	-	-	8,416
Application 15 (FBiH)	-	94,475	-	-	94,475	94,475
Application 16 (FBiH)	(72,366)	72,366	-	-	72,366	-
Application 17 (FBiH)	(27,634)	7,770	19,864	-	27,634	-
<b>Total SoE applications</b>	<b>(160,000)</b>	<b>174,611</b>	<b>49,947</b>	<b>39,575</b>	<b>264,133</b>	<b>117,339</b>
<b>Total 2021</b>	<b>(160,000)</b>	<b>301,190</b>	<b>365,602</b>	<b>39,575</b>	<b>706,367</b>	<b>559,573</b>
<b>Cumulative 2021</b>	<b>-</b>	<b>1,107,595</b>	<b>489,464</b>	<b>74,165</b>	<b>1,671,224</b>	<b>1,671,224</b>

\* Application No.6 was replenished in 2021, but expenses were made in 2020 in amount of USD 4,790.

\*\* Applications No.14 was replenished in 2021, but expenses were made in 2020.

- Application No.20 has been deleted.

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**APPENDIX B.2. SoE Withdrawal Schedule of GEF SCCF Grant TF0A2320 for the year ended 31 December 2021**

	Initial deposit	G,W,non- CS, CS (and AUD) under the Project), Training and O.Costs under the Recipient's Respective Parts of the Project	G,W, non-CS, CS (and AUD under the Project), Training and O.Costs under the FBH/RS (exc. SG)	Small Grants provided by Federation BH under Part 2.A(iv) of the Project	Total application	Total disbursed
<b>Previous periods</b>	<b>240,000</b>	<b>641,286</b>	<b>231,399</b>	<b>12,313</b>	<b>884,998</b>	<b>1,122,958</b>
Application 5 (RS)	-	-	261,463	-	261,463	261,463
Application 6 (RS)	-	-	137,183	-	137,183	137,183
Application 11 (FBiH)	-	71,229	-	-	71,229	71,229
<b>Total Direct payments</b>	<b>-</b>	<b>71,229</b>	<b>398,646</b>	<b>-</b>	<b>469,875</b>	<b>469,875</b>
Application 7 * (RS)	-	-	74,013	-	74,013	76,053
Application 8 (RS)	(77,017)	-	14,396	62,621	77,017	-
Application 9 (RS)	(62,983)	-	62,983	-	62,983	-
Application 9 (FBiH)	(22,545)	21,531	-	1,014	22,545	-
Application 10 (FBiH)	(77,455)	39,754	37,701	-	77,455	-
<b>Total SoE applications</b>	<b>(240,000)</b>	<b>61,285</b>	<b>189,093</b>	<b>63,635</b>	<b>314,013</b>	<b>76,053</b>
<b>Total 2021</b>	<b>(240,000)</b>	<b>132,514</b>	<b>587,739</b>	<b>63,635</b>	<b>783,888</b>	<b>545,928</b>
<b>Cumulative 2021</b>	<b>-</b>	<b>773,800</b>	<b>819,138</b>	<b>75,948</b>	<b>1,668,886</b>	<b>1,668,886</b>

\* Application No. 7 was replenished in 2021, but expenses were made in 2020.

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**APPENDIX C.1 Reconciliation between World Bank's disbursement statements in USD and GEF Grant account in USD according to the balance sheet as of 31 December 2021; SoE Withdrawal Schedule of GEF Grant TF0A2317**

	<b>Changes in GEF Grant (in USD)</b>
<b>Original amount</b>	<b>1,706,385</b>
<b>Disbursed in previous years</b>	<b>1,111,651</b>
Withdrawal 6 (RS)	14,448
Withdrawal 7 (RS)	88,240
Withdrawal 8 (RS)	-
Withdrawal 9 (RS)	33,809
Withdrawal 10 (RS)	-
Withdrawal 14 (FBiH)	8,416
Withdrawal 15 (FBiH)	94,475
Withdrawal 16 (FBiH)	-
Withdrawal 17 (FBiH)	-
Withdrawal 18 (FBiH)	13,606
Withdrawal 19 (FBiH)	126,579
Withdrawal 21 (FBiH)	180,000
<b>Total disbursed in 2021</b>	<b>559,573</b>
<b>Cumulative disbursements</b>	<b>1,671,224</b>
<b>Calculated undisbursed balance as of 31 December 2021</b>	<b>35,161</b>
<b>Undisbursed balance as per World Bank Summary for December 2021</b>	<b>35,161</b>

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**APPENDIX C.2 Reconciliation between World Bank's disbursement statements in USD and GEF Grant account in USD according to the balance sheet as of 31 December 2021; SoE Withdrawal Schedule of GEF SCCF Grant TF0A2320**

	<b>Changes in SCCF Grant (in USD)</b>
<b>Original amount</b>	<b>1,668,885</b>
<b>Disbursed in previous years</b>	<b>1,122,958</b>
Withdrawal 5 (RS)	261,463
Withdrawal 6 (RS)	137,183
Withdrawal 7 (RS)	76,053
Withdrawal 8 (RS)	-
Withdrawal 9 (RS)	-
Withdrawal 9 *(FBiH)	-
Withdrawal 10 ** (FBiH)	-
Withdrawal 11 (FBiH)	71,229
<b>Total disbursed in 2021</b>	<b>545,928</b>
<b>Cumulative disbursements</b>	<b>1,668,886</b>
<b>Calculated undisbursed balance as of 31 December 2021</b>	<b>(1)</b>
<b>Undisbursed balance as per World Bank Summary for December 2021</b>	<b>(1)</b>

\* Withdrawal 9 – documentation of prior advance to designated account.

\*\* Withdrawal 10 – documentation of prior advance to designated account.